

NOTICE AND AGENDA

*Annual and Regular Meeting of Board of Directors of
The Industrial Development Authority of the County of Maricopa*

August 22, 2017

Date, Place and Time: **9:15 a.m., Tuesday, August 22, 2017, in the Maricopa County Board of Supervisors' Conference Room, 10th Floor, 301 West Jefferson, Phoenix, Arizona**

Authority's Mission Statement: To create and maintain jobs within Maricopa County and assist the residents of the County to achieve a better standard of living and way of life.

Open Meeting: Members of the Authority may attend either in person or by telephone conference call. Pursuant to Arizona Revised Statutes §38-431.02, notice is hereby given to the general public and to the members of the Authority's Board of Directors that the Authority will hold a meeting open to the public to discuss, consider and take legal action on the following agenda items:

1. Approval of Minutes of the Regular Meeting of the Board held on June 13, 2017.
2. Discussion and action as determined regarding adoption of a resolution granting approval for a financing in an aggregate principal amount not to exceed \$95,000,000 relating to a Master Lease and Sublease Agreement with Equipment Schedules and related documents, wherein Banc of America Public Capital Corp is the Lessor, the Authority is the Lessee and Scottsdale Healthcare Hospitals and Scottsdale Healthcare Corp. (each d/b/a HonorHealth) are the Sub-Lessees.
3. Discussion and action as determined regarding adoption of a resolution granting approval for the issuance and sale of not to exceed \$550,000,000 of the Authority's revenue bonds for the benefit of Banner Health to finance a series of projects.
4. Introduction of representatives of Heritage Academy to preliminarily discuss bond financing plans. (Not An Action Item)
5. Introduction of representatives of Westminster Village, Inc. to preliminarily discuss bond financing plans. (Not An Action Item)
6. Discussion and action as determined regarding the 2012 Home in Five Advantage Mortgage Origination Program.
7. Payment of invoices.
8. Financial Report.

Annual and Regular Meeting Agenda

August 22, 2017

Page 2

9. Discussion and action as determined regarding adoption of a resolution designating persons to be authorized signers of Authority documents, authorized signers on Authority bank and investment accounts, designating authorized Authority representatives to conduct public hearings and related matters.
10. Report by the Authority's President on the Authority's condition as required by Article III, Section 1 of the Authority's By-Laws.
11. Report by Nominating Committee and Election of Officers.
12. Business Development Officer.
13. President's Report.
14. Executive Director's Report.
15. Legal Counsel Report.
16. Comments from Board Members.
17. Call to the public.

(Pursuant to Arizona Revised Statutes §38-431.03.A.3 and/or 4, the Board may vote to recess and meet in executive session for the purpose of discussion or consultation for legal advice with the Board's legal counsel with and to provide direction to the Board's legal counsel in connection with any matter on the Agenda. Any action taken by the Board regarding this matter will be taken in open meeting session after the adjournment of the executive session.)

Announcements: Announcement of future meeting dates and other information concerning the Authority.

Call to the Public: Please limit comments to 3 minutes. Public comments will be at the discretion of the President. Persons wishing to address the Authority Board are to request permission in advance and complete a "Request to Address the Board" card.

Further Information: For further information, please contact the Authority's legal counsel William F. Wilder, Ryley Carlock & Applewhite, (602) 440-4802, or Executive Director Shelby L. Scharbach, (602) 506-1367.

Mailing: This Notice and Agenda of the Annual and Regular Meeting was mailed to the Authority's standard agenda mailing list.

Posting: A copy of this Notice and Agenda of the Annual and Regular Meeting has been posted on the bulletin board of the Clerk of the Maricopa County Board of Supervisors, 1st Floor, 301 West Jefferson Avenue, Phoenix, Arizona 85003.