

## NOTICE OF PUBLIC HEARING

Notice is hereby given that at 9:00 a.m. MST, on August 16, 2022, a public hearing will be held as required by Section 147(f) of the Internal Revenue Code of 1986 with respect to a plan of finance for the proposed issuance of one or more tax-exempt obligations (collectively, the “Note”) by The Industrial Development Authority of the County of Maricopa (the “Authority”) in an amount not to exceed \$20,000,000. The Note may be issued as one or more series issued from time to time and may include series of refunding obligations.

The Authority will issue the Note pursuant to Title 35, Chapter 5, Arizona Revised Statutes, as amended, for the purpose of financing a qualified residential rental facility under Section 142(d) of the Internal Revenue Code of 1986, as amended, and will loan the proceeds of the Note to Steeple Chase Preservation Apartments, LLC (the “Borrower”) to (i) finance a portion of the costs of the acquisition, rehabilitation, equipping and operation of a 110-unit multifamily residential rental property commonly known as the Steeple Chase Apartments, located at 8610 North 91<sup>st</sup> Avenue, Peoria, Arizona (the “Facility”), and (ii) pay certain costs and expenses related to the issuance of the Note (collectively, the “Project”). The Facility will be owned by the Borrower.

The principal of, premium, if any, and interest on the Note shall never constitute the debt or indebtedness or liability of the Authority, Maricopa County, the State of Arizona, or any political subdivision of the State of Arizona within the meaning of any provision of the Constitution of the State of Arizona, and shall not constitute or give rise to a pecuniary liability or a charge against their general credit or any taxing powers, but shall be payable solely from the sources provided for in the proceedings pursuant to which the Note is issued.

The hearing will commence at 9:00 a.m. MST, August 16, 2022, and will be held telephonically by an authorized representative of The Industrial Development Authority of the County of Maricopa via the toll-free dial-in number of 1-833-220-6615 (enter code 970133 and press #). Interested persons wishing to express their views on either the plan of finance for the issuance of the Note or the Project will be given an opportunity to do so at the public hearing, or may, prior to the time of the hearing, submit written comments to The Industrial Development Authority of the County of Maricopa, 8687 E. Via de Ventura, Suite 306, Scottsdale, Arizona 85258, Attention: President, clearly marked: “Steeple Chase Apartments” for receipt before the time of the hearing.

THE INDUSTRIAL DEVELOPMENT  
AUTHORITY OF THE COUNTY OF  
MARICOPA