

NOTICE OF PUBLIC HEARING

PUBLIC NOTICE IS HEREBY GIVEN for purposes of Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), that a public hearing will be held telephonically by an authorized representative of The Industrial Development Authority of the County of Maricopa (the “Issuer”) on Thursday, February 15, 2024, commencing at 9:00 a.m., MST, or as soon thereafter as this item may be heard, via the toll free dial-in number of 1-833-220-6615, enter code 970133 and press #. The public hearing is being conducted for the purpose of receiving comments and hearing the discussion concerning the proposed issuance by the Issuer of its Multifamily Housing Revenue Note (La Victoria Commons 4% Project), Series 2024 (collectively, the “Obligations”) to be issued in one or more tax-exempt series, pursuant to a plan of finance in a maximum aggregate principal amount of \$15,000,000 for the Project (as defined below). The proceeds of the Obligations will be used to provide a “qualified residential rental project” under Section 142(d) of the Code.

The proceeds of the Obligations will be loaned to La Victoria Commons 4% LIHTC, LP, an Arizona limited partnership (the “Borrower”). The Borrower will apply the proceeds of the Obligations to finance or refinance, including through reimbursement, all or a portion of: (1) the costs of constructing, improving and equipping of a portion of a residential apartment building to be known as “La Victoria Commons” to be generally located at 2320 E. Apache Blvd, Tempe, Arizona 85281 (the “Project”); (2) interest on the Obligations; (3) the costs of funding a deposit to a debt service reserve fund, if any; and (4) the issuance costs of the Obligations. The Project financed with the proceeds of the Obligations will be owned and operated by the Borrower.

The principal of, premium, if any, and interest on the Obligations will not constitute a debt or liability of the Issuer, Maricopa County, Arizona, the State of Arizona, or any political subdivision of the State of Arizona, or a charge against their general credit or any taxing powers, but shall be payable solely from the sources provided for in the proceedings pursuant to which the Obligations are issued.

Any interested person may attend or send written comments and express his or her view with respect to the Obligations and the location and nature of the Project to be financed. Any written comments should be submitted to The Industrial Development Authority of the County of Maricopa, 8687 East Via de Ventura, Suite 306, Scottsdale, Arizona 85258, Attention: President, and clearly marked: “La Victoria Commons.” Written submissions should be mailed in sufficient time to be received before the time of the hearing.

Date: February 7, 2024

THE INDUSTRIAL DEVELOPMENT
AUTHORITY OF THE COUNTY OF MARICOPA