

NOTICE OF PUBLIC HEARING

PUBLIC NOTICE IS HEREBY GIVEN for purposes of Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), that a public hearing will be held telephonically by an authorized representative of The Industrial Development Authority of the County of Maricopa (the “Issuer”) on March 14, 2024, commencing at 9:00 a.m., MST, or as soon thereafter as this item may be heard, via the toll free dial-in number of 1-833-220-6615, enter conference ID code 970133 and press #. The public hearing is being conducted for the purpose of receiving comments and hearing the discussion concerning the proposed issuance by the Issuer pursuant to a plan of financing of one or more series of its tax-exempt and/or taxable Hospital Revenue Bonds (HonorHealth Project), Series 2024 in an aggregate amount not to exceed \$610,000,000 (the “Bonds”) at the request of, and for the benefit of, HonorHealth (f/k/a Scottsdale Healthcare Hospitals) (the “Borrower”), a nonprofit corporation organized and existing under the laws of the State of Arizona and an organization described in Section 501(c)(3) of Internal Revenue Code of 1986, as amended (the “Code”).

The Bonds which are issued as tax-exempt bonds are expected to be qualified 501(c)(3) bonds as such term is defined in Section 145 of the Code. The proceeds of the Bonds will be used to make one or more loans to the Borrower for hospital and healthcare facilities as described below (collectively, the “Projects”), including:

(a) the financing (including through reimbursement) of a portion of the planning, design, acquisition, construction, renovation and/or equipping of projects, including the acquisition and implementation of certain software and interfaces at the Borrower’s facilities, in the Borrower’s capital budget including, without limitation,

1. For HonorHealth Deer Valley Medical Center located at 19829 N 27th Avenue, Phoenix, AZ (“Deer Valley Medical Center”), including, without limitation, construction on support services building, Pavillion 1 and 2 upgrades and expansions, and a new four-story tower and including other upgrades, expansion and improvements and equipment to and for existing facilities and infrastructure for Deer Valley Medical Center; the maximum principal amount of Bonds to be issued for these projects not to exceed \$188,000,000;
2. For HonorHealth Scottsdale Shea Medical Center located at 9003 East Shea Boulevard, Scottsdale, AZ (“Shea Medical Center”), including without limitation, Intensive Care Unit refurbishment, Emergency Department renovation, Hybrid Operating Room 19, Nurse Call System, renovation of Operating Rooms 2, 4 and 5, construction of Center for Interventional Edoscopy, construction of Cardiovascular Center of Excellence, and including other upgrades, expansion and improvements and equipment to and for existing facilities and infrastructure for Shea Medical Center; the maximum principal amount of Bonds to be issued for these projects not to exceed \$151,000,000;
3. For HonorHealth Scottsdale Osborn Medical Center located at 7400 East Osborn Road, Scottsdale, AZ (“Osborn Medical Center”), including without limitation, acquisition of additional magnetic resonance imaging equipment and the acquisition of such equipment, renovations of Catheterization Laboratory rooms 2

and 3, renovation of Operating Room 6, and including other upgrades, expansion and improvements and equipment to and for existing facilities and infrastructure for Osborn Medical Center; the maximum principal amount of the Bonds to be issued for these projects not to exceed \$38,000,000;

4. For HonorHealth Scottsdale Thompson Peak Medical Center located at 7400 E Thompson Peak Pkwy, Scottsdale, AZ (“Thompson Peak Medical Center”), including without limitation, upgrades, expansion and improvements and equipment to and for existing facilities and infrastructure for Thompson Peak Medical Center; the maximum principal amount of the Bonds to be issued for these projects not to exceed \$14,000,000;
5. For HonorHealth John C. Lincoln Medical Center located at 250 East Dunlap Avenue, Phoenix, AZ (“John C. Lincoln Medical Center”), including without limitation, 5E refurbishment, building out of Catheterization Laboratory 3, and including other upgrades, expansion and improvements and equipment to and for existing facilities and infrastructure for John C. Lincoln Medical Center; the maximum principal amount of the Bonds to be issued for these projects not to exceed \$27,000,000; and
6. For HonorHealth Sonoran Crossing Medical Center located at 33400 N. 32nd Avenue, Phoenix, AZ, including without limitation, expansion, improvements and equipment to and for existing facilities and infrastructure for Sonoran Crossing Medical Center; the maximum principal amount of the Bonds to be issued for these projects not to exceed \$5,000,000.

(b) the refinancing of a loan in the amount of \$100,000,000 from Wells Fargo Bank, National Association dated September 1, 2023 (the “WF Loan”), the proceeds of which were used to finance (either directly or through reimbursement) capital expenses incurred in connection with upgrades, expansion, improvements and equipment to and for existing hospital and healthcare related facilities and infrastructure of the Borrower located at the following locations: 19829 N 27th Avenue, Phoenix, AZ, , 9003 East Shea Boulevard, Scottsdale, AZ, 7400 East Osborn Road, Scottsdale, AZ, 7400 E Thompson Peak Pkwy, Scottsdale, AZ, 250 East Dunlap Avenue, Phoenix, AZ, 33400 N. 32nd Avenue, Phoenix, AZ or at one of the Borrower’s other locations listed in Section (d) below; the maximum amount of the Bonds to be issued to refinance the WF Loan is not to exceed \$100,000,000.

(c) the refinancing of prior Bonds as follows:

1. Arizona Health Facilities Authority Revenue Bonds (Scottsdale Lincoln Hospitals Project) Series 2014A (the “2014A Refunded Bonds”), which financed, and refinanced through the refinancing of prior bonds, existing hospital and healthcare related facilities located at the following locations: 7400 East Osborn Road, Scottsdale Arizona, 9003 East Shea Boulevard, Scottsdale Arizona, 7400 East Thompson Peak Parkway, Scottsdale Arizona, 10450 North 92nd Street, Scottsdale Arizona, 20201 North Scottsdale Healthcare Drive Scottsdale Arizona, 8125 N. Hayden Road, Scottsdale, 250 East Dunlap Avenue, Phoenix, Arizona, 19829

North 27th Avenue, Phoenix, Arizona, 2500 West Utopia Road; Phoenix, Arizona, and 33423 N. 32nd Avenue, Phoenix, Arizona; the maximum principal amount of the Bonds used to refinance the 2014A Refunded Bonds is not to exceed \$255,000,000;

2. The Industrial Development Authority of the County of Maricopa Hospital Revenue Bonds (HonorHealth) Series 2019B (Long-Term Bonds) (the “2019B Refunded Bonds”), which financed, and refinanced through the refinancing of prior bonds, existing hospital and healthcare facilities located at 33400 N. 32nd Avenue, Phoenix, Arizona at the intersection of Interstate 17 and Dove Valley Road, 7400 East Osborn Road, Scottsdale Arizona, 9003 East Shea Boulevard, Scottsdale Arizona, 250 East Dunlap Avenue, Phoenix, Arizona, 10460 N. 92nd Street, Scottsdale, Arizona, 10510 N. 92nd Street, Scottsdale, Arizona, 7400 East Thompson Peak Parkway, Scottsdale Arizona, 3535 N. Scottsdale Road, Scottsdale, Arizona, 19829 North 27th Avenue, Phoenix, Arizona; the maximum principal amount of the Bonds used to refinance the 2019B Refunded Bonds is not to exceed \$45,000,000; and
3. The Industrial Development Authority of the County of Maricopa Hospital Revenue Bonds (HonorHealth) Series 2019C (FRN Bonds) (the “2019C FRN Refunded Bonds”), which financed, and refinanced through the refinancing of prior bonds, existing hospital and healthcare facilities located at 33400 N. 32nd Avenue, Phoenix, Arizona at the intersection of Interstate 17 and Dove Valley Road, 7400 East Osborn Road, Scottsdale Arizona, 9003 East Shea Boulevard, Scottsdale Arizona, 250 East Dunlap Avenue, Phoenix, Arizona, 10460 N. 92nd Street, Scottsdale, Arizona, 10510 N. 92nd Street, Scottsdale, Arizona, 7400 East Thompson Peak Parkway, Scottsdale Arizona, 3535 N. Scottsdale Road, Scottsdale, Arizona, 19829 North 27th Avenue, Phoenix, Arizona; the maximum principal amount of the Bonds used to refinance the 2019C FRN Refunded Bonds is not to exceed \$50,000,000.

The Borrower and/or its affiliates are expected to be the initial owner and operator of the Projects.

(d) The Projects, including the acquisition and implementation of certain software and interfaces at the Borrower’s facilities, will be located at the locations described above or at one or more of the following addresses; the maximum principal amount of the Bonds to be issued to finance such software and interfaces will not exceed \$25,000,000:

10101 N. 92nd Street Suite 101, Scottsdale, AZ 85258; 20745 N. Scottsdale Road #125, Scottsdale, AZ 85255; 340 E Palm Lane #A175, Phoenix, AZ 85004; 9250 N. 3rd Street Suite 3010, Phoenix, AZ 85020; 19829 N 27th Ave., Phoenix, AZ 85027; 9700 N 91st Street Suite B108, Scottsdale, AZ 85258; 10210 N 92nd St, Ste 300, Scottsdale, AZ 85258; 9059 W Lake Pleasant Pkwy, Bldg C #320, Peoria, AZ 85382; 3099 Civic Center Plaza, Scottsdale, AZ 85251; 19646 N 27th Ave Suite 201, Phoenix, AZ 85027; 7373 N Scottsdale Rd Suite B120, Scottsdale, AZ 85253; 3225 N Civic Center Plaza #1, Scottsdale, AZ 85251; 3717 S Rome Street Suites 106/107, Gilbert, AZ 85297; 10320 W McDowell Rd Bldg H #8025, Avondale, AZ 85392; 33423 N 32nd Ave Ste 2200, Phoenix, AZ 85085; 16427 N Scottsdale Rd #100, Scottsdale, AZ 85254; 20401 N 73rd

Street Suite 105, Scottsdale, AZ 85255; 7242 E Osborn Road Suite 250, Scottsdale, AZ 85251; 8405 N Pima Center Parkway, Scottsdale, AZ 85258; 5090 N 40th Street #250, Phoenix, AZ 85018; 7351 E Osborn Rd Suite 200B, Scottsdale, AZ 85251; 6220 W Bell Road Suite 120, Glendale, AZ 85308; 20401 N. 73rd Street Suite 210, Scottsdale, AZ 85255; 20950 N Tatum Blvd #100, Phoenix, AZ 85050; 3501 N. Scottsdale Road Suite 320, Scottsdale, AZ 85251; 4840 E Indian School Rd #100, Phoenix, AZ 85018; 10210 N. 92nd Street Suite 202, Scottsdale, AZ 85258; 20401 N 73rd Street Suite 135, Scottsdale, AZ 85255; 19636 N 27th Ave Suite 308, Phoenix, AZ 85027; 7351 E Osborn Rd Suite 200B, Scottsdale, AZ 85251; 1255 W Rio Salado Pkwy Suite 107, Tempe, AZ 85281; 18404 N Tatum Blvd Suite 101, Phoenix, AZ 85032; 9100 N 2nd Street Suite 121, Phoenix, AZ 85020; 9201 E Mountain View Rd Ste 115, Scottsdale, AZ 85258; 10230 W. Happy Valley Parkway, Peoria, AZ 85383; 21681 N 77th Ave Suite 1410, Peoria, AZ 85382; 8405 N Pima Center Pkwy #201, Scottsdale, AZ 85258; 6320 W Union Hills Drive Bldg B Suite 2300, Glendale, AZ 85308; 10301 N 92nd Street Suite B201, Scottsdale, AZ 85258; 3648 W Anthem Way Bldg A-100C, Anthem, AZ 85086; 7351 E Osborn Road Suite 100, Scottsdale, AZ 85251; 10230 W Happy Valley Parkway Suite 100C, Peoria, AZ 85383; 4344 W Bell Rd #102, Glendale, AZ 85308; 1515 E Bethany Home Rd #120A, Phoenix, AZ 85014; 9700 N 91st Street, Suite B108, Scottsdale, AZ 85258; 6220 West Bell Road Suite 100C, Glendale, AZ 85308; 18404 N Tatum Blvd Suite 101C, Phoenix, AZ 85032; 1515 E Bethany Home Rd #120B, Phoenix, AZ 85014; 1124 E McKellips Road Suite 110, Mesa, AZ 85203; 6220 W Bell Road Suite 100, Glendale, AZ 85308; 9179 W Thunderbird Rd #101, Peoria, AZ 85381; 10210 N 92nd Street Suite 101, Scottsdale, AZ 85258; 2222 E Highland Ave Suite 425, Phoenix, AZ 85016; 2222 E. Highland Ave, Phoenix, AZ 85016; 5750 W Thunderbird #C300, Glendale, AZ 85306; 9965 N 95th Street #105, Scottsdale, AZ 85258; 10900 N Scottsdale Rd Suite 603, Scottsdale, AZ 85254; 34975 N North Valley Parkway Suite 100, Phoenix, AZ 85086; 1626 S Priest Drive Suite 104, Tempe, AZ 85281; 7301 E Second Street #210, Scottsdale, AZ 85251; 9055 E Del Camino Dr #100, Scottsdale, AZ 85258; 19646 N 27th Avenue, Suite 301, Phoenix, AZ 85027; 4712 E Dynamite Blvd, Cave Creek, AZ 85331; 21803 N Scottsdale Road, #110, Scottsdale, AZ; 14674 W Mountain View #105, Surprise, AZ 85374; 1110 S Dobson Road Suite 1, Chandler, AZ 85286; 3645 S Rome Street #209, Gilbert, AZ 85297; 8405 N Pima Center Parkway, Scottsdale, AZ 85258; 5681 W Beverly Lane Suite 101, Glendale, AZ 85297; 5010 E Shea Blvd Suite D100, Scottsdale, AZ 85254; 450 E Rio Salado Pkwy Suite 110, Tempe, AZ 85281; 20201 N Scottsdale Healthcare Drive #200, Scottsdale, AZ 85255; 9250 W Thomas Road Suite 300, Phoenix, AZ 85037; 16716 E Palisades Blvd Suite 101B, Fountain Hills, AZ 85268; 3645 S Rome Street #116, Gilbert, AZ 85297; 4025 N Chandler Blvd #1, Chandler, AZ 85226; 10419 E McDowell Mountain Ranch Road Suite A100, Scottsdale, AZ 85255; 8415 N Pima Road Suite 280, Scottsdale, AZ 85258; 18404 N Tatum Blvd Suite 101C, Phoenix, AZ 85032; 3648 W Anthem Way Bldg A-100, Anthem, AZ 85086; 3621 N Wells Fargo Avenue, Scottsdale, AZ 85251; 10900 N Scottsdale Rd Suite 603, Scottsdale, AZ 85254; 6220 W Bell Rd Ste 130, Glendale, AZ 85308; 1761 E Warner Rd Suite 2, Tempe, AZ 85284; 20330 N Cave Creek Rd Suite 160, Phoenix, AZ 85024; 19646 N 27th Ave #402, Phoenix, AZ 85027; 10200 N 92nd Street #150, Scottsdale, AZ 85258; 10320 W McDowell Bldg H, Avondale, AZ 85392; 20745 N Scottsdale Rd Suite 105, Scottsdale, AZ 85255; 3200 E Camelback Rd Suite 180, Phoenix, AZ 85018; 9250 N 3rd Street, #3010, Phoenix, AZ 85020; 7695 S. Research Dr, Tempe, AZ 85284; 16716 E Palisades Blvd Ste 101A, Fountain Hills, AZ 85268; 3501 N Scottsdale Road #300, Scottsdale, AZ 85251; 18404 N Tatum Blvd Suite 201, Phoenix, AZ 85032; 33423 N 32nd Ave Ste 2200, Phoenix, AZ 85085; 9250 N 3rd St #2015, Phoenix, AZ 85020; 17015 N 7th St Suite 100, Phoenix, AZ 85022; 7400 E Osborn Road, Scottsdale, AZ 85251; 34525 N Scottsdale Road, Scottsdale, AZ 85266; 3645 S Rome Street Suite

204, Gilbert, AZ 85297; 18404 N Tatum Blvd Suite 101C, Phoenix, AZ 85032; 10320 W McDowell Rd Bldg I #9030, Avondale, AZ 85392; 9250 N 3rd St #2015, Phoenix, AZ 85020; 19646 N 27th Avenue Suite 407, Phoenix, AZ 85027; 33423 N 32nd Ave Ste 2200, Phoenix, AZ 85085; 33423 N 32nd Ave Ste 2200, Phoenix, AZ 85085; 10250 N 92nd St #304, Scottsdale, AZ 85258; 2525 W Greenway Road #130, Phoenix, AZ 85023; 18404 N Tatum Blvd Suite 101, Phoenix, AZ 85032; 835 W University Dr, Mesa, AZ 85201; 5259 W Indian School Rd Suite 100, Phoenix, AZ 85031; 3730 W Happy Valley Rd Suite 100, Glendale, AZ 85310; 2500 W Utopia Rd, Phoenix, AZ 85027; 1124 E McKellips Road Suite 110, Mesa, AZ 85203; 9870 W Lower Buckeye Rd Suite 170, Tolleson, AZ 85353; 5130 W Baseline Road Suite 102, Laveen, AZ 85339; 4501 E Thomas Rd Suite 101, Phoenix, AZ 85018; 12775 W Bell Rd Suite 100, Surprise, AZ 85378; 10250 N 92nd Street Suite 304, Scottsdale, AZ 85258; 2875 W Ray Rd Suite 8, Chandler, AZ 85224; 3244 S Mill Ave Suite 101, Tempe, AZ 85282; 725 S Rural Rd Suite 120, Tempe, AZ 85281; 9003 E. Shea Boulevard, Scottsdale, AZ 85260; 1507 N Litchfield Rd Suite 200, Goodyear, AZ 85395; 10210 N 92nd St #300, Scottsdale, AZ 85258; 9191 W Thunderbird Road Suite D-105, Peoria, AZ 85381; 24874 N 67th Avenue Suite 101, Peoria, AZ 85383; 7730 E McDowell Rd Suite 101, Scottsdale, AZ 85257; 19636 N 27th Avenue, Suite 102, Phoenix, AZ 85027; 2860 W Peoria Ave Suite B, Phoenix, AZ 85029; 10550 E Desert Hills, Scottsdale, AZ 85262; 2487 S Gilbert Road Suite A108, Gilbert, AZ 85295; 8405 N Pima Center Parkway Suite 203, Scottsdale, AZ 85258; 3198 N Windsong Drive, Prescott Valley, AZ 86314; 250 E Dunlap Ave, Phoenix, AZ 85020; 9201 E Mountain View Dr Ste 120, Scottsdale, AZ 85258; 9003 E Shea Blvd, Scottsdale, AZ 85258; 7400 E Osborn Road, Scottsdale, AZ 85251; 19829 N 27th Ave, Phoenix, AZ 85027; 18801 N Thompson Peak Pkwy Suite 110, Scottsdale, AZ 85255; 9003 E Shea Blvd, Scottsdale, AZ 85258; 250 E Dunlap, Phoenix, AZ 85020; 4131 N 24th Street Suite B-102, Phoenix, AZ 85016; 20745 N Scottsdale Road, Suite 105, Scottsdale, AZ 85255; 7400 E Osborn Rd, Scottsdale, AZ 85251; 10230 W Happy Valley Parkway, Suite 100, Peoria, AZ 85383; 14674 W Mountain Blvd #104, Surprise, AZ 85374; 8405 N. Pima Center Parkway Suite 202, Scottsdale, AZ 85258; 3648 W Anthem Way Bldg A-100, Anthem, AZ 85086; 7242 E Osborn Road Suite 400, Scottsdale, AZ 85251; 16838 N Scottsdale Road, #152A, Fountain Hills, AZ 85268; 33423 N 32nd Ave, Suite 205, Phoenix, AZ 85085; 1255 W Rio Salado Pkwy Suite 107, Tempe, AZ 85281; 1515 E Bethany Home Rd #120C, Phoenix, AZ 85014; 3717 S Rome Street Suites 106/107, Gilbert, AZ 85297; 10230 W Happy Valley Parkway Suite 200, Peoria, AZ 85383; 519 Rose Lane, Wickenburg, AZ 85390; 16840 W Waddell Road Suite 110, Surprise, AZ 85388; 34525 N Scottsdale Rd Ste 110, Scottsdale, AZ 85266; 1810 S Power Rd Ste 101, Mesa, AZ 85206; 8125 N Hayden Road, Scottsdale, AZ 85255; 5681 W Beverly Lane Suite 101, Glendale, AZ 85297; 5010 E Shea Blvd Suite D100, Scottsdale, AZ 85254; 20745 N Scottsdale Rd #125, Scottsdale, AZ 85255; 19602 N. 23rd Avenue, Phoenix, AZ 85027 and 8630 E Via de Ventura, Scottsdale, AZ 85258.

The Bonds will be limited obligations of the Issuer payable solely from revenues, receipts, and security pledged to their payment. The principal of, premium (if any), and interest on the Bonds will not constitute an indebtedness or liability of the Issuer, Maricopa County, Arizona, the State of Arizona, or any political subdivision of the State of Arizona, or a charge against its general credit or taxing powers, but shall be payable solely from the sources provided for in the proceedings for the issuance of the Bonds. The Issuer has no taxing power.

This public notice is published pursuant to the requirements of Section 147(f) of the Code. Any interested person may attend telephonically or send written comments and express his or her view with respect to the Bonds and the location and nature of the Project to be financed. Any

written comments should be submitted to The Industrial Development Authority of the County of Maricopa, 8687 East Via de Ventura, Suite 306, Scottsdale, Arizona 85258, Attention: President, and clearly marked: "HonorHealth." Written submissions should be mailed in sufficient time to be received before the time of the hearing.

This Notice is dated March 6, 2024.

THE INDUSTRIAL DEVELOPMENT AUTHORITY
OF THE COUNTY OF MARICOPA