

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that at 9:00 a.m. (Arizona time), or as soon thereafter as this item may be heard, on May 6, 2024, a public hearing will be held as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), with respect to a plan of finance for the proposed issuance of one or more series of tax-exempt bonds (collectively, the “Bonds”) by The Industrial Development Authority of the County of Maricopa (the “Authority”) in an aggregate principal amount not to exceed \$22,000,000. The Bonds are expected to be issued by the Authority as qualified 501(c)(3) bonds as defined in Section 145 of the Code at the request of, and for the benefit of, SSS Education Inc. (the “Borrower”), a Colorado nonprofit corporation and an organization described in Section 501(c)(3) of the Code, as borrower of the proceeds of the Bonds.

The Authority will issue the Bonds pursuant to Title 35, Chapter 5, Arizona Revised Statutes, as amended, and will loan the proceeds of the Bonds to the Borrower to assist the Borrower in paying the costs to: (i) finance or refinance, including through reimbursement, as applicable, all or a portion of the cost of acquiring, constructing, renovating, improving, maintaining and equipping the land and facilities located at 1903 East Roeser Road, Phoenix, Arizona 85040 (collectively, the “Facilities”), (ii) establish any required reserve funds for the Bonds, (iii) pay capitalized interest on the Bonds, if any, (iv) fund working capital, if any, (v) refinance all or a portion of a loan to the Borrower, the proceeds of which were used in connection with the Facilities, and (vi) pay certain costs of issuance relating to the sale of the Bonds (collectively, the “Project”). The Borrower will lease the Facilities to Pioneer Technology and Arts Academy of Arizona (the “Lessee”), an Arizona nonprofit corporation and an organization described in Section 501(c)(3) of the Code. The Facilities will be owned by the Borrower and leased to the Lessee for the operation of a charter school.

The principal of, premium, if any, and interest of the Bonds shall never constitute the debt or indebtedness or liability of the Authority, Maricopa County, the State of Arizona, or any political subdivision of the State of Arizona within the meaning of any provision of the Constitution of the State of Arizona, and shall not constitute or give rise to a pecuniary liability or charge against their general credit or any taxing powers, but shall be payable solely from the sources provided for in the proceedings pursuant to which the Bonds are issued.

The public hearing will commence at 9:00 a.m. (Arizona time), on May 6, 2024, and will be held telephonically by an authorized representative of the Authority via the toll-free dial-in number 1-833-220-6615 (enter code 970133 and press #). Interested persons wishing to express their views on either the plan of finance for the issuance of the Bonds or the Project will be given an opportunity to do so at the public hearing, or may, prior to the time of the hearing submit written comments to The Industrial Development Authority of the County of Maricopa, 8687 E. Via de Ventura, Suite 306, Scottsdale, Arizona 85258, Attention: President, clearly marked: “Pioneer Technology and Arts Academy of Arizona” for receipt before the time of the hearing. This notice is published and the hearing is to be held in satisfaction of the requirements of Section 147(f) of the Code.

THE INDUSTRIAL DEVELOPMENT AUTHORITY
OF THE COUNTY OF MARICOPA