

NOTICE OF PUBLIC HEARING

PUBLIC NOTICE IS HEREBY GIVEN that a public hearing will be held telephonically by an authorized representative of The Industrial Development Authority of the County of Maricopa (the “Issuer”) on June 17, 2024, commencing at 9:00 a.m., MST, via the toll free dial-in number of 1-833-220-6615, enter code 970133 and press #, regarding the Issuer’s Education Revenue Refunding Bonds (Legacy Traditional Schools Projects), Series 2024 (the “Bonds”) to be issued in one or more series, pursuant to a plan of finance in a maximum aggregate principal amount of \$80,000,000. The Bonds will be issued as qualified 501(c)(3) bonds under Section 145 of the Internal Revenue Code of 1986, as amended (the “Code”)

The proceeds of the Bonds will be used to make a loan to Legacy Traditional School – Chandler (the “Borrower”), an Arizona nonprofit corporation and an organization described in 501(c)(3) of the Code, as representative of an obligated group comprised of the Borrower and certain of its affiliates (the “Obligated Group”), to refinance the Education Facility Revenue Bonds (Legacy Traditional School Projects), Series 2014A (the “Series 2014A Bonds”), which were issued to finance the cost of (A) acquiring, constructing, improving and equipping charter school facilities located at 12320 West Van Buren Street in Avondale, Arizona (the “Avondale Campus”), (B) acquiring, constructing, improving and equipping charter school facilities located at 3201 South Gilbert Road in Chandler, Arizona (the “Chandler Campus”), (C) acquiring, constructing, improving and equipping charter school facilities located at 7900 South 43rd Avenue in Laveen, Arizona (the “Laveen Campus”), and (D) acquiring, constructing, improving and equipping charter school facilities located at 3500 West Cortaro Farms Road in Tucson, Arizona (the “Northwest Tucson Campus” and, collectively with the Avondale Campus, the Chandler Campus and the Laveen Campus, the “Facilities”).

The Bonds to be issued for (1) the Avondale Campus are expected to have a maximum aggregate principal amount not to exceed \$19,700,000, (2) the Chandler Campus are expected to have a maximum aggregate principal amount not to exceed \$24,500,000, (3) the Laveen Campus are expected to have a maximum aggregate principal amount not to exceed \$16,500,000, and (4) the Northwest Tucson Campus are expected to have a maximum aggregate principal amount not to exceed \$19,300,000 (but in no event will the combined principal amount of Bonds issued for the Facilities exceed \$80,000,000).

The Facilities financed with the proceeds of the Bonds will be: (i) with respect to the Avondale Campus, owned and operated by Legacy Traditional School – Avondale, an Arizona nonprofit corporation and an organization described in Section 501(c)(3) of the Code, (ii) with respect to the Chandler Campus, owned and operated by the Borrower, (iii) with respect to the Laveen Campus, owned and operated by Legacy Traditional School – Laveen, an Arizona nonprofit corporation and an organization described in Section 501(c)(3) of the Code, and (iv) with respect to the Northwest Tucson Campus, owned and operated by Legacy Traditional School – Northwest Tucson, an Arizona nonprofit corporation and an organization described in Section 501(c)(3) of the Code.

The principal of, premium, if any, and interest on the Bonds will not constitute a debt or liability of the Issuer, Maricopa County, Arizona, the State of Arizona, or any political subdivision of the State of Arizona, or a charge against their general credit or any taxing powers, but shall be payable solely from the sources provided for in the proceedings pursuant to which the Bonds are issued.

This public notice is published pursuant to the requirements of Section 147(f) of the Code. Any interested person may attend or send written comments and express his or her view with respect to the Bonds and the location and nature of the Facilities to be financed. Any written comments should be submitted to The Industrial Development Authority of the County of Maricopa, 8687 East Via de Ventura, Suite 306, Scottsdale, Arizona 85258, Attention: President, and clearly marked: "Legacy Traditional Schools Project." Written submissions should be mailed in sufficient time to be received before the time of the hearing.

Date: June 6, 2024

THE INDUSTRIAL DEVELOPMENT
AUTHORITY OF THE COUNTY OF
MARICOPA