NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a joint public hearing pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Tax Code"), and IRS Revenue Procedure 2022-20, will be held telephonically by The Industrial Development Authority of the City of Phoenix, Arizona and The Industrial Development Authority of the County of Maricopa (collectively, the "Authorities") on Monday, November 16, 2026, at 9:00 a.m. MST, to consider the proposed joint issuance by the Authorities of multiple series or subseries of tax-exempt Single Family Mortgage Revenue Bonds, pursuant to a plan of finance, in the aggregate principal amount of not to exceed $1,000,000,000 (the "Bonds"). Interested persons are invited to attend the public hearing by toll-free conference call and to present comments regarding the plan of finance and the issuance of the Bonds. To attend via conference call, dial 1-833-220-6615 (toll-free) and when prompted enter passcode 970133#. All those who are on the conference call will have the opportunity to offer their comments and questions. Written comments to be presented at the public hearing may be mailed or otherwise delivered to the Authorities' appointed hearing officer at the following address (and must be received prior to the Public Hearing): Ms. Brigitte Finley Green, Squire Patton Boggs, 2325 E. Camelback Road, Suite 700, Phoenix, AZ 85016, brigitte.finleygreen@squirepb.com. The Authorities will receive any written comments from and hear all persons with views in favor of or opposed to the proposed plan of finance, issuance of the Bonds and the use of the proceeds thereof to finance the Program (as defined herein).

The Authorities propose to use the proceeds of the Bonds to finance qualified mortgage loans and homebuyer assistance relating thereto under Section 143 of the Tax Code for "owner-occupied single family dwelling units to be occupied by persons of low and moderate income" (all as defined in Title 35, Chapter 5 of the Arizona Revised Statutes, Section 35-701 *et seq*.) in Maricopa County, Arizona (the "County"), including the City of Phoenix, Arizona (the "City"), to the end that decent, safe and sanitary dwelling accommodations for such persons may be provided in the County, including the City (the "Program"), to refund indebtedness incurred in connection with the Program, to fund reserves and/or to pay costs of issuing the Bonds.

If issued, the Bonds shall be special, limited obligations of the Authorities and shall be payable solely from and secured solely by amounts derived from or in connection with the Program and from moneys and securities held from time to time under the Indenture pursuant to which the Bonds are issued. The principal of, premium (if any), and interest on the Bonds shall never constitute the debt or indebtedness, or a liability of the City, the County or the State of Arizona (the "State"), or any political subdivision of the State within the meaning of any constitutional or statutory provision of the State, and shall not give rise to a pecuniary liability or a charge against their general credit or any taxing powers. The Authorities have no taxing power.

A report of the hearing will be made to the County's Board of Supervisors and the City's City Council who will consider approving the issuance of the Bonds for purposes of the Tax Code.

Dated: November 5, 2026

THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF PHOENIX, ARIZONA

THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE COUNTY OF MARICOPA